

Balance Sheet of the Association

Exhibit G

Paragraph 21 of the Disclosure Statement states as follows:

Balance Sheet and Projected Budget. A copy of the projected annual budget for the Association for the year in which the first unit is conveyed to a purchaser, and thereafter the current annual budget of the Association, is attached to this Disclosure Statement as Exhibit F. The common expense attributable to each category of expenses is estimated in the attached budget. The budget was prepared by the Association's management company based upon its best estimate as to future expenses, after consultation with the Declarant and assuming completion of the project. When the Board is elected by the owners, that Board may change the budget for future years. A copy of the Association's most current balance sheet (prepared quarterly) is Statement as Exhibit G."

There is no current balance sheet as there has been no closing of any units as of the date of this Disclosure. There will, in the future, be a balance sheet prepared quarterly which will be maintained at the office of the condominium association.